

## OVERSEAS PRIVATE INVESTMENT CORPORATION

[OPIC-52, OMB-3420-00011]

Submission for OMB Review; comments request

AGENCY: Overseas Private Investment Corporation (OPIC).

ACTION: Notice and request for comments; correction.

SUMMARY: This document contains a correction to the notice for OPIC-52 published in the Federal Register volume 80 FR 20270 on April 15, 2015. This new notice updates the expected reporting hours and federal cost estimates to reflect current usage of the information collection. Under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35), agencies are required to publish a Notice in the Federal Register notifying the public that the agency is renewing an existing form and as such has prepared an information collection for OMB review and approval and requests public review and comment on the submission. OPIC received no comments in response to the sixty (60) day notice published in Federal Register volume 80 FR 5584 on February 2, 2015. The purpose of this notice is to allow an additional thirty (30) days for public comments to be submitted. Comments are being solicited on the need for the information; the accuracy of OPIC's burden estimate; the quality, practical utility, and clarity of the information to be collected; and ways to minimize reporting the burden, including automated collected techniques and uses of other forms of technology

DATES: Comments must be received within thirty (30) calendar days of publication of

this Notice.

ADDRESSES: Mail all comments and requests for copies of the subject form to OPIC's

Agency Submitting Officer: James Bobbitt, Overseas Private Investment Corporation,

1100 New York Avenue, NW, Washington, DC 20527. See SUPPLEMENTARY

INFORMATION for other information about filing.

FOR FURTHER INFORMATION CONTACT: OPIC Agency Submitting Officer: James

Bobbitt, (202) 336-8558.

SUPPLEMENTARY INFORMATION: All mailed comments and requests for copies of

the subject form should include form number [OPIC-52] on both the envelope and in the

subject line of the letter. Electronic comments and requests for copies of the subject form

may be sent to James.Bobbitt@opic.gov, subject line [OPIC-52].

**SUMMARY FORM UNDER REVIEW** 

Type of Request: Extension without change of a currently approved information

collection.

<u>Title</u>: Application for Political Risk Insurance.

Form Number: OPIC-52.

Frequency of Use: One per investor per project.

Type of Respondents: Business or other institution (except farms); individuals.

Standard Industrial Classification Codes: All.

<u>Description of Affected Public</u>: U.S. companies or citizens investing overseas.

Reporting Hours: 675 hours (9 hours x 75 responses).

Number of Responses: 75 per year.

Federal Cost: \$7,715 (2 hours x 75 responses x GS-14/1 DCB)

<u>Authority for Information Collection</u>: Sections 231, 234(a), 239(d), and 240A of the Foreign Assistance Act of 1961, as amended.

Abstract (Needs and Uses): The application is the principal document used by OPIC to determine the investor's and the project's eligibility for political risk insurance and collect information for underwriting analysis.

Dated: April 20, 2015.

Nichole Cadiente,

Administrative Counsel, Department of Legal Affairs.

Billing Code No. 3210-01-M

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